STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: Ryan N. Shubin) File Number: C1000251

ORDER TO DISMISS

TO THE RESPONDENT:

Ryan N. Shubin (CRD#: 4367965) 23931 Innisbrook Lane

Laguna Niguel, California 92677

Ryan N. Shubin (CRD #: 4367965) C/o Morgan Stanley Smith Barney 1300 Thames Street 6th Floor Baltimore, Maryland 21231

WHEREAS, the Secretary of State, by and through his duly designated representative, has determined that the Notice of Hearing issued July 29th, 2010 against Ryan N. Shubin may be dismissed.

IT IS HEREBY ORDERED: The Notice of Hearing issued July 29th, 2010 against Ryan N. Shubin is DISMISSED.

Dated: This 13^{10} day of January, 2011.

JESSE WHITE
Secretary of State
State of Illinois

Attorneys for the Secretary of State: Daniel Tunick Office of the Secretary of State Illinois Securities Department 69 W. Washington Street, Suite 1220 Chicago, Illinois 60602

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